

FORM No. 10B.
See rule 17(B)

Audit Report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the Balance Sheet of "ALTERNATIVE FOR RURAL MOVEMENT(ARM)", Baliapal, Balasore, Odisha, as at 31st March, 2014 and the Income & Expenditure and the Receipts and Payments account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named institution so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the projects.

In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view.

- (I) In the case of the Balance sheet, of the state of affairs of the above named institution as at 31st March, 2014
- and
- (II) In the case of the Income and Expenditure account the excess of Expenditure over Income for the accounting year ending on 31st March, 2014.

The prescribed particulars are annexed hereto.

CA.Sanjeeb.K. Mohanty,
Partner.
Date.24th October, 2014



ANNEXURE
STATEMENT OF PARTICULARS AS ON 31ST MARCH 2014.

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

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| 1. | Amount of income of the previous year applied to charitable or religious purposes in India | Rs.5,06,26,809.00 |
| 2. | Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | N.A. |
| 3. | Amount of income Accumulated or finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly/in part only for such purpose. | |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details) | N.A. |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). | |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2)(b)? If so, the details thereof. | |
| 7. | Whether any part of the income in respect of which an option was exercised under Clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. | N.A. |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | N.A. |
| a) | Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for | |



- application thereto, or
- b) Has ceased to remain invested in any security referred in section 11(2)(B)(I) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or
- c) Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof

II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such persons)? If so, give details of the amount, rate of interest charged and the nature of security, if any. N.A.
2. Whether any land, building or other property of the trust/institution was made, or continued to be made available for the use of any such persons during the pervious year? If so, give details of the property and the amount of rent or compensation charged, if any. N.A.
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details ###
Given in the next page
4. Whether the services of the trust/ institution were made available to any such persons during the previous year? If so, give details thereof together with remuneration or compensation received, if any. N.A.
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so give details thereof together with the consideration paid. N.A.
6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If such give details thereof together with the N.A.



- consideration received.
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. N.A.
8. Whether the income or property of the trust/institution as used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. N.A.

III INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN, WHICH PERSONS REFERRED TO IN SECTION, 13(3) HAVE A SUBSTANTIAL INTEREST.

| Sl. No | Name & Address of the Concern | Where the Company is, Number & Class of Share | Nominal Value of the Investment | Income, whether from the unit in investment exceeds 5% of the Concern during the previous year |
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| Sl.No | Name | Designation | Purpose | Amount Rs. |
|-------|---------------------|---------------------|--|-------------|
| 01 | Rajendra Kumar Rana | Coordinating Member | Salary taken from General Account as a capacity of full time service provider | 1,20,000.00 |
| 02 | Jayanti Giri | Member | Salary taken from General Account and RCH project as a capacity of full time service provider and C.H.W. | 42,000.00 |
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CA.Sanjeeb.K. Mohanty,
Partner
Date.24th October, 2014

